

RESOLUTION 2018-10
A RESOLUTION OF WEST BENTON REGIONAL FIRE AUTHORITY
APPROVING THE CREATION OF NEW FUNDS.

WHEREAS, West Benton Regional Fire Authority faces significant costs when it becomes necessary to replace its vehicles, facility components, and equipment; and

WHEREAS, it is difficult to effectively plan for significant costs, particularly since the needs and available funds vary widely from year to year; and

WHEREAS, the financial health and welfare of West Benton Regional Fire Authority is highly dependent upon establishing and maintaining sound, financial-planning objectives and strategies of implementation; and

WHEREAS, these funds also provide guidelines for evaluating both current activities and proposals for future programs and direct West Benton Regional Fire Authority's financial resources toward meeting the goals and programs of the strategic plan; and

WHEREAS, the Regional Fire Authority Plan sets forth designated funds that West Benton Regional Fire Authority should create and maintain;

NOW THEREFORE, BE IT RESOLVED by the board of Commissioners of West Benton Regional Fire Authority, as follows:

The following funds will be created pursuant to RCW 52.16.020:

Equipment Replacement Fund (ERF) – The ERF is a dedicated fund for replacement and upgrades to critical fire, rescue and medical equipment.

Apparatus Replacement Fund (ARF) – The ARF is a dedicated fund for replacement and upgrades for fleet vehicles.

Facility Replacement Fund (FRF) – The FRF is a dedicated fund for construction, upgrades and replacement of facilities and the components within.

Emergency Reserve Fund (RESF) – The RESF is a dedicated fund to be used to maintain the level of service in times of unforeseen financial stress.

ADOPTED by the Governing Board of West Benton Regional Fire Authority on this 6th day of November 2018.




_____ Title: *Commissioner*
_____ Title: *Commissioner*

Randy Lo

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Title: *Commissioner*
Title: *Commissioner*
Title: *Commissioner*

ATTEST:



Jessica Trevino, Administrator